## **NEWS RELEASE**

## ADVANTAGE TRAVEL CENTRES LTD IN VERY GOOD FINANCIAL SHAPE

The consolidated report and accounts for the financial year 01 October 2014 to 30 September 2015 have been reported by Advantage Travel Centres Ltd.

The accounts, which have been audited by leading accountancy firm Deloitte, show a very healthy profit after tax result for the group of £495k which is in line with similar profit performances posted in previous financial years.

Advantage Managing Director Julia Lo Bue-Said commented: "We are once again very pleased with the overall performance of the organisation and with the level of central profit we have been able to generate."

"However, as the only organisation of our size still owned exclusively by the members, it is important that we re-invest as much of the wealth generated by the business into activity in support of our members. Indeed, whilst the overall profit achievement is satisfying, it is the average member benefit figure of £27.6k that gives me the most pleasure as it demonstrates that we have improved the membership value to all members by 17%."

"We see very little point in creating profit for profits sake when there is so much more we can do with this active cash in improving the overall member offering"

"Looking to the new financial year, it is our intention to exploit our financially secure position even further with a significant investment in our member services particularly with our new technology platform Gateway2, and Advantage Holidays. Both initiatives will go a long way in securing the future of the organisation, providing a business investment that will be for the benefit of all members"

Please click <u>here</u> to view the full report.

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For more information contact Colin O'Neill at Advantage Travel Partnership on 020 7324 3942 or 3934.