

## ADVANTAGE TRAVEL CENTRES LTD CONTINUES TO INVEST ON BEHALF OF ITS MEMBERS

Julia Lo Bue-Said promoted to CEO due to Advantage's continued business successes and growth

**London, UK – 27 April 2018:** The consolidated Report and Accounts for the financial year 01 October 2016 to 30 September 2017 has been reported by Advantage Travel Centres Ltd. The accounts, which have been audited by leading accountancy firm Deloitte, show a net profit before tax result for the group of £321k. Turnover increased to £20.9m.

Due to the continued growth and success of the business, Advantage has also announced the promotion of Julia Lo Bue-Said, who will now take the position of Chief Executive Officer. Steve Esom, Advantage's Non-Executive Chairman commented, "Julia's dedication and contribution to the growth of Advantage over the last four years has been significant and I'm thrilled to confirm Julia's appointment as CEO."

Advantage's Chief Executive Officer, Julia Lo Bue-Said commented: "We are delighted at the performance of the group; creating a wealthy business on behalf of our member shareholders. We will continue driving forward in an ambitious manner as well as continuing to invest further in the group, an example of which was the acquisition made for the majority of shares last year in WIN.

"Our success factors are not however measured purely on the profits we make but on our ability to reinvest into the organisation, in our products and services, for the benefit of our members. Our investment in Advantage Holidays, Gateway2, increased member engagement and face to face visits, including our extended training and events programme are just some of the ways in which benefits have increased year on year."

"Given the financial strength of the organisation we see this as an opportunity to continually look at how we deliver a world-class proposition. Given the group's performance, the Board are yet again recommending a dividend payment to our member shareholders.

Advantage Finance Director, Nick Moser commented: "Our core businesses performed in line with our expectations. Our net asset position remains strong and we are well placed to continue our



strategy of investing in new products and services and technology solutions for our members in the coming year".

Please click <u>here</u> to view the full report.

Further information about the Advantage Travel Partnership (<u>www.advantagemembers.com</u>).

## ENDS

For more information contact Danni de Nervaux at Advantage Travel Partnership on 020 7324 3988 or 3934.

**Note to editors:** Advantage Travel Partnership is the UK's largest independent travel agent partnership. Advantage leisure and business travel agents who are part of the group are each independently owned, but as a collective they produce over £4.5bn of travel sales each year, making members experts in every aspect of the travel industry.

WIN is a select group of corporate travel specialists working together to provide a superior service to international clients. They provide local service excellence using global products and technology to build a truly Locally Global solution. There are around 6,000 travel agent members in over 70 countries worldwide.